

**Minnesota Chiefs of Police Association**  
**Cash and Investment Account Balances**

**Association**

**2016**

<b>Dec</b>	\$409,330	\$419,863	\$829,193
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**2017**

	<b>Cash Accounts</b>	<b>Investments</b>	<b>Total</b>	<b>Change</b>
<b>Jan</b>	\$497,716	\$421,649	\$919,365	\$90,173
<b>Feb</b>	\$548,047	\$423,407	\$971,454	\$52,089
<b>March</b>				
<b>April</b>				
<b>May</b>				
<b>June</b>				
<b>July</b>				
<b>August</b>				
<b>Sept</b>				
<b>Oct</b>				
<b>Nov</b>				
<b>Dec</b>				
<b>YTD</b>				\$142,261

**Foundation**

**2016**

<b>Dec</b>	\$36,643		\$36,643
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**2017**

	<b>Cash Accounts</b>	<b>Investments</b>	<b>Total</b>	<b>Change</b>
<b>Jan</b>	\$36,874			\$231
<b>Feb</b>	\$26,874			(\$10,000)
<b>March</b>				
<b>April</b>				
<b>May</b>				
<b>June</b>				
<b>July</b>				
<b>August</b>				
<b>Sept</b>				
<b>Oct</b>				
<b>Nov</b>				
<b>Dec</b>				
<b>YTD</b>				(\$9,769)

**Minnesota Chiefs of Police Association**  
**Summary Budget Profit Loss Comparison**  
*Through February 28, 2017*

	<u>Actual</u>	<u>Budget</u>	
	<u>Jan '17</u>	<u>Jan '17</u>	<u>%</u>
		<u>\$</u>	
<b>Income</b>			
Membership Dues	90,420	100,835	-10.3%
Fees	8,033	7,853	2.3%
Grants & Donations	0	0	NA
Advertising Income	9,785	11,500	-14.9%
Product Sales-Net of Costs	1,693	2,967	-42.9%
Raffle Income-Net of Costs	-114	0	NA
Investment Income	3,591	1,583	126.8%
Miscellaneous Income	2,414	2,414	NA
<b>Total Income</b>	<b>115,822</b>	<b>124,738</b>	<b>-7.1%</b>
<b>Expense</b>			
Personnel Services	40,651	40,987	-0.8%
Direct Program Expenses	18,357	17,547	4.6%
Management & General	18,826	18,905	-0.4%
<b>Total Expense</b>	<b>77,834</b>	<b>77,439</b>	<b>0.5%</b>
<b>Year to Date Net Income</b>	<b>37,988</b>	<b>47,300</b>	<b>-19.7%</b>

90% of dues collected as of Feb. 28

On plan

Foundation support budgeted for later in year

Magazine revenue below plan

Permits, testing off to slow start

Permit for raffle

Bond fund value increasing

Insurance settlement for stolen laptop

On plan

Peer Support group lunch

On plan

## Minnesota Chiefs of Police Association Profit & Loss Prev Year Comparison January through February 2017

	<u>Jan - Feb 17</u>	<u>Jan - Feb 16</u>	<u>\$ Change</u>	<u>% Change</u>
<b>Income</b>				
41000 · Membership Dues	90,420.00	89,370.00	1,050.00	1.18%
42000 · Fees	8,032.50	3,917.50	4,115.00	105.04%
43000 · Grants & Donations	0.00	0.00	0.00	0.0%
44000 · Advertising Income	9,785.00	0.00	9,785.00	100.0%
45000 · Product Sales-Net of Costs	1,692.75	3,475.38	-1,782.63	-51.29%
46000 · Raffle Income-Net of Costs	-113.75	-113.75	0.00	0.0%
48000 · Investment Income	3,591.18	-537.17	4,128.35	768.54%
49000 · Miscellaneous Income	2,413.93	0.00	2,413.93	100.0%
<b>Total Income</b>	<u>115,821.61</u>	<u>96,111.96</u>	<u>19,709.65</u>	<u>20.51%</u>
<b>Gross Profit</b>	115,821.61	96,111.96	19,709.65	20.51%
<b>Expense</b>				
50000 · Personnel Services	40,650.53	37,044.60	3,605.93	9.73%
60000 · Direct Program Expenses	18,356.67	6,832.66	11,524.01	168.66%
70000 · Management & General	18,826.31	19,169.92	-343.61	-1.79%
<b>Total Expense</b>	<u>77,833.51</u>	<u>63,047.18</u>	<u>14,786.33</u>	<u>23.45%</u>
<b>Net Income</b>	<u><u>37,988.10</u></u>	<u><u>33,064.78</u></u>	<u><u>4,923.32</u></u>	<u><u>14.89%</u></u>

## Minnesota Chiefs of Police Association

### Profit & Loss Prev Year Comparison

January through February 2017

	<u>Jan - Feb 17</u>	<u>Jan - Feb 16</u>	<u>\$ Change</u>
<b>Income</b>			
<b>41000 · Membership Dues</b>			
41010 · Membership Dues-Voting	66,040.00	66,275.00	-235.00
41020 · Membership Dues-Associate	19,890.00	19,240.00	650.00
41030 · Membership Dues-Supporting	3,150.00	2,535.00	615.00
41040 · Membership Dues-Retired	1,340.00	1,320.00	20.00
<b>Total 41000 · Membership Dues</b>	<u>90,420.00</u>	<u>89,370.00</u>	<u>1,050.00</u>
<b>42000 · Fees</b>			
42400 · Academy Sponsorships	0.00	1,000.00	-1,000.00
42500 · Academic Partnerships	3,000.00	0.00	3,000.00
42710 · Training Fees	5,000.00	2,895.00	2,105.00
42900 · Royalty Fees	32.50	22.50	10.00
<b>Total 42000 · Fees</b>	<u>8,032.50</u>	<u>3,917.50</u>	<u>4,115.00</u>
<b>43000 · Grants &amp; Donations</b>			
43300 · Donations	0.00	0.00	0.00
<b>Total 43000 · Grants &amp; Donations</b>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
<b>44000 · Advertising Income</b>			
44100 · Magazine	9,785.00	0.00	9,785.00
<b>Total 44000 · Advertising Income</b>	<u>9,785.00</u>	<u>0.00</u>	<u>9,785.00</u>
<b>45000 · Product Sales-Net of Costs</b>			
<b>45200 · Permit Sales</b>			
45210 · Permit Cost of Sales	0.00	-2,117.97	2,117.97
45200 · Permit Sales - Other	1,388.25	5,123.85	-3,735.60
<b>Total 45200 · Permit Sales</b>	<u>1,388.25</u>	<u>3,005.88</u>	<u>-1,617.63</u>
<b>45300 · Police Officer Test Income</b>			
45310 · Police Officer Test Expense	-937.50	-2,402.00	1,464.50
45300 · Police Officer Test Income - Other	1,242.00	2,871.50	-1,629.50
<b>Total 45300 · Police Officer Test Income</b>	<u>304.50</u>	<u>469.50</u>	<u>-165.00</u>
<b>Total 45000 · Product Sales-Net of Costs</b>	<u>1,692.75</u>	<u>3,475.38</u>	<u>-1,782.63</u>
<b>46000 · Raffle Income-Net of Costs</b>			
46110 · Raffle Cost of Sales	-113.75	-113.75	0.00
<b>Total 46000 · Raffle Income-Net of Costs</b>	<u>-113.75</u>	<u>-113.75</u>	<u>0.00</u>
<b>48000 · Investment Income</b>			
<b>48100 · Interest Income</b>			
48110 · Contract Interest	0.00	992.85	-992.85
48100 · Interest Income - Other	47.10	18.64	28.46

## Minnesota Chiefs of Police Association Profit & Loss Prev Year Comparison January through February 2017

	<u>Jan - Feb 17</u>	<u>Jan - Feb 16</u>	<u>\$ Change</u>
Total 48100 · Interest Income	47.10	1,011.49	-964.39
48200 · Dividend Income	1,466.78	1,536.08	-69.30
48300 · Unrealized Investment Gain/Loss	2,077.30	-3,084.74	5,162.04
Total 48000 · Investment Income	3,591.18	-537.17	4,128.35
49000 · Miscellaneous Income	2,413.93	0.00	2,413.93
Total Income	<u>115,821.61</u>	<u>96,111.96</u>	<u>19,709.65</u>
Gross Profit	115,821.61	96,111.96	19,709.65
<b>Expense</b>			
<b>50000 · Personnel Services</b>			
<b>51000 · Salaries</b>			
51100 · Executive Director	14,962.28	14,573.69	388.59
51280 · Outreach Coordinator	9,983.44	9,510.76	472.68
51400 · Staff Assistant	3,795.00	3,300.00	495.00
51500 · Prof Development Director	5,384.60	3,846.16	1,538.44
Total 51000 · Salaries	<u>34,125.32</u>	<u>31,230.61</u>	<u>2,894.71</u>
<b>52000 · Payroll Taxes</b>			
52100 · FICA	2,295.90	2,122.32	173.58
52200 · Medicare	536.98	496.34	40.64
52300 · FUTA	136.78	126.88	9.90
52400 · SUTA	74.12	68.50	5.62
Total 52000 · Payroll Taxes	<u>3,043.78</u>	<u>2,814.04</u>	<u>229.74</u>
<b>53000 · Employee Benefits</b>			
53050 · Simple IRA	112.23	0.00	112.23
53070 · Health Insurance	2,123.04	1,753.79	369.25
53150 · Motor Vehicle Allowance	1,246.16	1,246.16	0.00
Total 53000 · Employee Benefits	<u>3,481.43</u>	<u>2,999.95</u>	<u>481.48</u>
Total 50000 · Personnel Services	40,650.53	37,044.60	3,605.93
<b>60000 · Direct Program Expenses</b>			
61000 · Catering	241.92	0.00	241.92
63000 · Fees & Commissions	8,585.58	4,666.66	3,918.92
64000 · Grants & Donations	1,000.00	1,000.00	0.00
64600 · Meeting Expense	1,835.51	604.01	1,231.50
67000 · Printing	1,352.05	0.00	1,352.05
67500 · Publications	5,256.14	0.00	5,256.14
68000 · Supplies	10.47	60.24	-49.77
69000 · Travel & Entertainment			

## Minnesota Chiefs of Police Association Profit & Loss Prev Year Comparison January through February 2017

	<u>Jan - Feb 17</u>	<u>Jan - Feb 16</u>	<u>\$ Change</u>
69010 · Airfare	75.00	0.00	75.00
69030 · Lodging	0.00	140.46	-140.46
69040 · Meals	0.00	63.02	-63.02
69050 · Mileage	0.00	298.27	-298.27
<b>Total 69000 · Travel &amp; Entertainment</b>	<u>75.00</u>	<u>501.75</u>	<u>-426.75</u>
<b>Total 60000 · Direct Program Expenses</b>	18,356.67	6,832.66	11,524.01
<b>70000 · Management &amp; General</b>			
70100 · Bank Charges	39.00	0.00	39.00
70300 · Board Expenses			
70310 · Meeting Expenses	600.15	692.14	-91.99
<b>Total 70300 · Board Expenses</b>	<u>600.15</u>	<u>692.14</u>	<u>-91.99</u>
70400 · Credit Card Fees	2,437.67	3,497.85	-1,060.18
70500 · Computer Expenses	201.24	2,494.64	-2,293.40
70700 · Depreciation	2,617.18	0.00	2,617.18
70900 · Dues and Memberships	150.00	210.00	-60.00
71100 · Insurance			
71110 · Property & Casualty	530.96	503.34	27.62
71120 · Workers Compensation	195.44	177.04	18.40
71130 · Directors & Officers Insurance	151.22	151.24	-0.02
<b>Total 71100 · Insurance</b>	<u>877.62</u>	<u>831.62</u>	<u>46.00</u>
71350 · Interest Expense			
71370 · Finance Charges	0.00	43.11	-43.11
<b>Total 71350 · Interest Expense</b>	<u>0.00</u>	<u>43.11</u>	<u>-43.11</u>
71700 · Miscellaneous	-290.00	0.00	-290.00
71900 · Office Supplies	1,395.36	1,637.44	-242.08
72100 · Postage & Delivery	1,043.71	690.60	353.11
72500 · Professional Services			
72520 · Accounting	5,634.00	4,800.00	834.00
72550 · Payroll Services	486.07	454.38	31.69
<b>Total 72500 · Professional Services</b>	<u>6,120.07</u>	<u>5,254.38</u>	<u>865.69</u>
72800 · Rent	2,340.00	2,082.64	257.36
73300 · Telephone			
73310 · Land Lines	104.00	343.88	-239.88
73320 · Cell Phones	484.71	372.98	111.73
73350 · Internet	705.60	1,018.64	-313.04
<b>Total 73300 · Telephone</b>	<u>1,294.31</u>	<u>1,735.50</u>	<u>-441.19</u>
<b>Total 70000 · Management &amp; General</b>	18,826.31	19,169.92	-343.61

**Minnesota Chiefs of Police Association**  
**Profit & Loss Prev Year Comparison**  
January through February 2017

	<u>Jan - Feb 17</u>	<u>Jan - Feb 16</u>	<u>\$ Change</u>
Total Expense	<u>77,833.51</u>	<u>63,047.18</u>	<u>14,786.33</u>
Net Income	<u><u>37,988.10</u></u>	<u><u>33,064.78</u></u>	<u><u>4,923.32</u></u>

## Minnesota Chiefs of Police Association Profit & Loss Prev Year Comparison January through February 2017

	<b>% Change</b>
<b>Income</b>	
<b>41000 · Membership Dues</b>	
41010 · Membership Dues-Voting	-0.36%
41020 · Membership Dues-Associate	3.38%
41030 · Membership Dues-Supporting	24.26%
41040 · Membership Dues-Retired	1.52%
<b>Total 41000 · Membership Dues</b>	<b>1.18%</b>
 <b>42000 · Fees</b>	
42400 · Academy Sponsorships	-100.0%
42500 · Academic Partnerships	100.0%
42710 · Training Fees	72.71%
42900 · Royalty Fees	44.44%
<b>Total 42000 · Fees</b>	<b>105.04%</b>
 <b>43000 · Grants &amp; Donations</b>	
43300 · Donations	0.0%
<b>Total 43000 · Grants &amp; Donations</b>	<b>0.0%</b>
 <b>44000 · Advertising Income</b>	
44100 · Magazine	100.0%
<b>Total 44000 · Advertising Income</b>	<b>100.0%</b>
 <b>45000 · Product Sales-Net of Costs</b>	
<b>45200 · Permit Sales</b>	
45210 · Permit Cost of Sales	100.0%
45200 · Permit Sales - Other	-72.91%
<b>Total 45200 · Permit Sales</b>	<b>-53.82%</b>
 <b>45300 · Police Officer Test Income</b>	
45310 · Police Officer Test Expense	60.97%
45300 · Police Officer Test Income - Other	-56.75%
<b>Total 45300 · Police Officer Test Income</b>	<b>-35.14%</b>
<b>Total 45000 · Product Sales-Net of Costs</b>	<b>-51.29%</b>
 <b>46000 · Raffle Income-Net of Costs</b>	
46110 · Raffle Cost of Sales	0.0%
<b>Total 46000 · Raffle Income-Net of Costs</b>	<b>0.0%</b>
 <b>48000 · Investment Income</b>	
<b>48100 · Interest Income</b>	
48110 · Contract Interest	-100.0%
48100 · Interest Income - Other	152.68%



## Minnesota Chiefs of Police Association Profit & Loss Prev Year Comparison January through February 2017

	% Change
Total 48100 · Interest Income	-95.34%
48200 · Dividend Income	-4.51%
48300 · Unrealized Investment Gain/Loss	167.34%
Total 48000 · Investment Income	768.54%
49000 · Miscellaneous Income	100.0%
Total Income	20.51%
 Gross Profit	 20.51%
 <b>Expense</b>	
50000 · Personnel Services	
51000 · Salaries	
51100 · Executive Director	2.67%
51280 · Outreach Coordinator	4.97%
51400 · Staff Assistant	15.0%
51500 · Prof Development Director	40.0%
Total 51000 · Salaries	9.27%
52000 · Payroll Taxes	
52100 · FICA	8.18%
52200 · Medicare	8.19%
52300 · FUTA	7.8%
52400 · SUTA	8.2%
Total 52000 · Payroll Taxes	8.16%
53000 · Employee Benefits	
53050 · Simple IRA	100.0%
53070 · Health Insurance	21.05%
53150 · Motor Vehicle Allowance	0.0%
Total 53000 · Employee Benefits	16.05%
Total 50000 · Personnel Services	9.73%
60000 · Direct Program Expenses	
61000 · Catering	100.0%
63000 · Fees & Commissions	83.98%
64000 · Grants & Donations	0.0%
64600 · Meeting Expense	203.89%
67000 · Printing	100.0%
67500 · Publications	100.0%
68000 · Supplies	-82.62%
69000 · Travel & Entertainment	

## Minnesota Chiefs of Police Association Profit & Loss Prev Year Comparison January through February 2017

	<b>% Change</b>
69010 · Airfare	100.0%
69030 · Lodging	-100.0%
69040 · Meals	-100.0%
69050 · Mileage	-100.0%
<b>Total 69000 · Travel &amp; Entertainment</b>	<b>-85.05%</b>
<b>Total 60000 · Direct Program Expenses</b>	<b>168.66%</b>
<b>70000 · Management &amp; General</b>	
70100 · Bank Charges	100.0%
70300 · Board Expenses	
70310 · Meeting Expenses	-13.29%
<b>Total 70300 · Board Expenses</b>	<b>-13.29%</b>
70400 · Credit Card Fees	-30.31%
70500 · Computer Expenses	-91.93%
70700 · Depreciation	100.0%
70900 · Dues and Memberships	-28.57%
71100 · Insurance	
71110 · Property & Casualty	5.49%
71120 · Workers Compensation	10.39%
71130 · Directors & Officers Insurance	-0.01%
<b>Total 71100 · Insurance</b>	<b>5.53%</b>
71350 · Interest Expense	
71370 · Finance Charges	-100.0%
<b>Total 71350 · Interest Expense</b>	<b>-100.0%</b>
71700 · Miscellaneous	-100.0%
71900 · Office Supplies	-14.78%
72100 · Postage & Delivery	51.13%
72500 · Professional Services	
72520 · Accounting	17.38%
72550 · Payroll Services	6.97%
<b>Total 72500 · Professional Services</b>	<b>16.48%</b>
72800 · Rent	12.36%
73300 · Telephone	
73310 · Land Lines	-69.76%
73320 · Cell Phones	29.96%
73350 · Internet	-30.73%
<b>Total 73300 · Telephone</b>	<b>-25.42%</b>
<b>Total 70000 · Management &amp; General</b>	<b>-1.79%</b>

**Minnesota Chiefs of Police Association**  
**Profit & Loss Prev Year Comparison**  
January through February 2017

	<u><b>% Change</b></u>
Total Expense	<u>23.45%</u>
Net Income	<u><u>14.89%</u></u>

**Minnesota Chiefs of Police Association**  
**Balance Sheet Prev Year Comparison**  
As of February 28, 2017

	<u>Feb 28, 17</u>	<u>Feb 29, 16</u>	<u>\$ Change</u>	<u>% Change</u>
<b>ASSETS</b>				
<b>Current Assets</b>				
<b>Checking/Savings</b>				
<b>10000 · Cash</b>				
10100 · Wells Fargo Checking	64,159.79	69,980.50	-5,820.71	-8.32%
10300 · Wells Fargo Savings	231,384.50	191,255.97	40,128.53	20.98%
10400 · Wells Fargo ETI	2,399.62	41,018.40	-38,618.78	-94.15%
10700 · Raymond James Bank	250,103.08	0.00	250,103.08	100.0%
<b>Total 10000 · Cash</b>	<u>548,046.99</u>	<u>302,254.87</u>	<u>245,792.12</u>	<u>81.32%</u>
<b>Total Checking/Savings</b>	548,046.99	302,254.87	245,792.12	81.32%
<b>Accounts Receivable</b>				
12000 · Receivables	26,686.25	15,250.25	11,436.00	74.99%
<b>Total Accounts Receivable</b>	<u>26,686.25</u>	<u>15,250.25</u>	<u>11,436.00</u>	<u>74.99%</u>
<b>Other Current Assets</b>				
<b>13000 · Prepaid Expenses</b>				
13010 · ETI	43,434.47	22,566.87	20,867.60	92.47%
13030 · Prepaid Insurance	2,486.56	2,806.21	-319.65	-11.39%
13040 · Prepaid Expenses	4,090.67	8,630.42	-4,539.75	-52.6%
<b>Total 13000 · Prepaid Expenses</b>	<u>50,011.70</u>	<u>34,003.50</u>	<u>16,008.20</u>	<u>47.08%</u>
<b>14800 · Other Current Assets</b>				
14820 · Receivables-ETI	0.00	21,092.20	-21,092.20	-100.0%
<b>Total 14800 · Other Current Assets</b>	<u>0.00</u>	<u>21,092.20</u>	<u>-21,092.20</u>	<u>-100.0%</u>
<b>1499 · *Undeposited Funds</b>				
	-2,126.00	0.00	-2,126.00	-100.0%
<b>Total Other Current Assets</b>	<u>47,885.70</u>	<u>55,095.70</u>	<u>-7,210.00</u>	<u>-13.09%</u>
<b>Total Current Assets</b>	622,618.94	372,600.82	250,018.12	67.1%
<b>Fixed Assets</b>				
<b>15000 · Property &amp; Equipment</b>				
15020 · Office Furniture & Equipment	146,537.38	64,541.71	81,995.67	127.04%
15050 · Accumulated Depreciation	-64,425.30	-61,619.63	-2,805.67	-4.55%
<b>Total 15000 · Property &amp; Equipment</b>	<u>82,112.08</u>	<u>2,922.08</u>	<u>79,190.00</u>	<u>2,710.06%</u>
<b>Total Fixed Assets</b>	82,112.08	2,922.08	79,190.00	2,710.06%
<b>Other Assets</b>				
<b>16100 · Contract for Deed</b>				
16110 · Contract for Deed - Current	0.00	12,584.71	-12,584.71	-100.0%
16100 · Contract for Deed - Other	0.00	250,616.57	-250,616.57	-100.0%

**Minnesota Chiefs of Police Association**  
**Balance Sheet Prev Year Comparison**  
**As of February 28, 2017**

	<u>Feb 28, 17</u>	<u>Feb 29, 16</u>	<u>\$ Change</u>	<u>% Change</u>
Total 16100 · Contract for Deed	0.00	263,201.28	-263,201.28	-100.0%
<b>16200 · Oppenheimer Bond Funds</b>				
16250 · Strategic Initiatives Fund	382,100.00	0.00	382,100.00	100.0%
16200 · Oppenheimer Bond Funds - Other	41,307.12	406,738.33	-365,431.21	-89.84%
<b>Total 16200 · Oppenheimer Bond Funds</b>	<u>423,407.12</u>	<u>406,738.33</u>	<u>16,668.79</u>	<u>4.1%</u>
<b>Total Other Assets</b>	<u>423,407.12</u>	<u>669,939.61</u>	<u>-246,532.49</u>	<u>-36.8%</u>
<b>TOTAL ASSETS</b>	<u><u>1,128,138.14</u></u>	<u><u>1,045,462.51</u></u>	<u><u>82,675.63</u></u>	<u><u>7.91%</u></u>
<b>LIABILITIES &amp; EQUITY</b>				
<b>Liabilities</b>				
<b>Current Liabilities</b>				
<b>Accounts Payable</b>				
21000 · Accounts Payable				
21050 · ETI Accounts Payable	0.00	1,475.81	-1,475.81	-100.0%
21000 · Accounts Payable - Other	14,352.77	3,307.20	11,045.57	333.99%
<b>Total 21000 · Accounts Payable</b>	<u>14,352.77</u>	<u>4,783.01</u>	<u>9,569.76</u>	<u>200.08%</u>
<b>Total Accounts Payable</b>	14,352.77	4,783.01	9,569.76	200.08%
<b>Credit Cards</b>				
22000 · Credit Card	618.78	639.11	-20.33	-3.18%
22001 · Credit Card - JS	-439.46	127.38	-566.84	-445.0%
<b>Total Credit Cards</b>	<u>179.32</u>	<u>766.49</u>	<u>-587.17</u>	<u>-76.61%</u>
<b>Other Current Liabilities</b>				
23000 · Accrued Compensation				
23100 · Accrued Salaries & Wages	7,900.69	6,738.48	1,162.21	17.25%
<b>Total 23000 · Accrued Compensation</b>	<u>7,900.69</u>	<u>6,738.48</u>	<u>1,162.21</u>	<u>17.25%</u>
25000 · Other Current Liabilities				
25040 · Due to ETI	0.00	65,196.00	-65,196.00	-100.0%
<b>Total 25000 · Other Current Liabilities</b>	<u>0.00</u>	<u>65,196.00</u>	<u>-65,196.00</u>	<u>-100.0%</u>
26000 · Deferred Revenue				
26020 · ETI				
26021 · ETI - Sponsorships	58,700.00	0.00	58,700.00	100.0%
26022 · ETI - Registration Fees	78,250.00	0.00	78,250.00	100.0%
26023 · ETI - Booths, ads	70,957.65	0.00	70,957.65	100.0%
26020 · ETI - Other	385.00	80,983.71	-80,598.71	-99.53%
<b>Total 26020 · ETI</b>	<u>208,292.65</u>	<u>80,983.71</u>	<u>127,308.94</u>	<u>157.2%</u>

**Minnesota Chiefs of Police Association  
Balance Sheet Prev Year Comparison  
As of February 28, 2017**

	<u>Feb 28, 17</u>	<u>Feb 29, 16</u>	<u>\$ Change</u>	<u>% Change</u>
<b>26030 · Training Deposits</b>				
26031 · 26031 Leadership 1	9,350.00	13,550.00	-4,200.00	-31.0%
26032 · 26032 Leadership 2	0.00	500.00	-500.00	-100.0%
26034 · 26034 CLEO 1	0.00	2,825.00	-2,825.00	-100.0%
26030 · Training Deposits - Other	0.00	75.00	-75.00	-100.0%
<b>Total 26030 · Training Deposits</b>	<u>9,350.00</u>	<u>16,950.00</u>	<u>-7,600.00</u>	<u>-44.84%</u>
26040 · Magazine	26,907.00	0.00	26,907.00	100.0%
26000 · Deferred Revenue - Other	1,190.00	0.00	1,190.00	100.0%
<b>Total 26000 · Deferred Revenue</b>	<u>245,739.65</u>	<u>97,933.71</u>	<u>147,805.94</u>	<u>150.92%</u>
<b>Total Other Current Liabilities</b>	<u>253,640.34</u>	<u>169,868.19</u>	<u>83,772.15</u>	<u>49.32%</u>
<b>Total Current Liabilities</b>	<u>268,172.43</u>	<u>175,417.69</u>	<u>92,754.74</u>	<u>52.88%</u>
<b>Total Liabilities</b>	<u>268,172.43</u>	<u>175,417.69</u>	<u>92,754.74</u>	<u>52.88%</u>
<b>Equity</b>				
<b>30000 · Net Assets</b>				
31000 · Unrestricted	850,661.43	850,661.43	0.00	0.0%
<b>Total 30000 · Net Assets</b>	<u>850,661.43</u>	<u>850,661.43</u>	<u>0.00</u>	<u>0.0%</u>
30002 · Retained Earnings	-28,683.82	-13,681.39	-15,002.43	-109.66%
Net Income	37,988.10	33,064.78	4,923.32	14.89%
<b>Total Equity</b>	<u>859,965.71</u>	<u>870,044.82</u>	<u>-10,079.11</u>	<u>-1.16%</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>1,128,138.14</u></u>	<u><u>1,045,462.51</u></u>	<u><u>82,675.63</u></u>	<u><u>7.91%</u></u>

**Minnesota Chiefs of Police Foundation**  
**Profit & Loss Prev Year Comparison**  
 January through February 2017

	<u>Jan - Feb 17</u>	<u>Jan - Feb 16</u>	<u>\$ Change</u>	<u>% Change</u>
<b>Income</b>				
<b>43000 · Gala Income</b>				
<b>43410 · Auction</b>	0.00	0.00	0.00	0.0%
<b>43600 · Other</b>	0.00	0.00	0.00	0.0%
<b>Total 43000 · Gala Income</b>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.0%</u>
<b>48000 · Investment Income</b>				
<b>48100 · Interest Income</b>	1.09	1.02	0.07	6.86%
<b>Total 48000 · Investment Income</b>	<u>1.09</u>	<u>1.02</u>	<u>0.07</u>	<u>6.86%</u>
<b>Total Income</b>	<u>1.09</u>	<u>1.02</u>	<u>0.07</u>	<u>6.86%</u>
<b>Gross Profit</b>	1.09	1.02	0.07	6.86%
<b>Expense</b>				
<b>60000 · Direct Program Expenses</b>				
<b>63000 · Fees &amp; Commissions</b>	10,000.00	0.00	10,000.00	100.0%
<b>Total 60000 · Direct Program Expenses</b>	<u>10,000.00</u>	<u>0.00</u>	<u>10,000.00</u>	<u>100.0%</u>
<b>Total Expense</b>	<u>10,000.00</u>	<u>0.00</u>	<u>10,000.00</u>	<u>100.0%</u>
<b>Net Income</b>	<u><u>-9,998.91</u></u>	<u><u>1.02</u></u>	<u><u>-9,999.93</u></u>	<u><u>-980,385.29%</u></u>

**Minnesota Chiefs of Police Foundation**  
**Balance Sheet Prev Year Comparison**  
 As of February 28, 2017

	<u>Feb 28, 17</u>	<u>Feb 29, 16</u>	<u>\$ Change</u>	<u>% Change</u>
<b>ASSETS</b>				
<b>Current Assets</b>				
<b>Checking/Savings</b>				
<b>10000 · Cash</b>				
10100 · Wells Fargo Checking FND	4,294.08	12,727.32	-8,433.24	-66.26%
10300 · Wells Fargo Savings FND	<u>22,580.50</u>	<u>20,773.98</u>	<u>1,806.52</u>	<u>8.7%</u>
<b>Total 10000 · Cash</b>	<u>26,874.58</u>	<u>33,501.30</u>	<u>-6,626.72</u>	<u>-19.78%</u>
<b>Total Checking/Savings</b>	<u>26,874.58</u>	<u>33,501.30</u>	<u>-6,626.72</u>	<u>-19.78%</u>
<b>Total Current Assets</b>	<u>26,874.58</u>	<u>33,501.30</u>	<u>-6,626.72</u>	<u>-19.78%</u>
<b>TOTAL ASSETS</b>	<u><u>26,874.58</u></u>	<u><u>33,501.30</u></u>	<u><u>-6,626.72</u></u>	<u><u>-19.78%</u></u>
<b>LIABILITIES &amp; EQUITY</b>				
<b>Equity</b>				
32000 · Retained Earnings	36,873.49	33,500.28	3,373.21	10.07%
Net Income	<u>-9,998.91</u>	<u>1.02</u>	<u>-9,999.93</u>	<u>-980,385.29%</u>
<b>Total Equity</b>	<u>26,874.58</u>	<u>33,501.30</u>	<u>-6,626.72</u>	<u>-19.78%</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>26,874.58</u></u>	<u><u>33,501.30</u></u>	<u><u>-6,626.72</u></u>	<u><u>-19.78%</u></u>